

PUBLIC HEARING AND COMMENT PERIOD

Evergy's Application for Rate Case Increase

Evergy Kansas Central, Inc.; Evergy Kansas South, Inc.; and Evergy Metro, Inc., (collectively, "Evergy") filed an Application with the Kansas Corporation Commission ("Commission" or "KCC") on April 25, 2023, Docket No. 23-EKCE-775-RTS.

Public Hearing

The Commission has scheduled a public hearing concerning Evergy's application, which seeks KCC approval of its proposed rate increase. This hearing will provide information about Evergy's application, including the potential impact on customers' bills, as well as an opportunity for customers to ask questions and to present comments for the Commission's consideration.

The public hearing typically consists of two parts: During the first part, representatives of Evergy, KCC Staff and CURB will give short presentations about their roles in this docket. Each party will summarize the issues involved and will be available to answer customers' questions pertaining to the application. In the second part of the public hearing, customers may make formal statements to the Commission concerning the application. However, the Commission may determine how to best accommodate the public participation in this important rate proceeding.

The dates and times of the public hearings are:

Tuesday, July 11, 2023, beginning at 6:00 p.m.

Washburn Institute of Technology — Main Conference Center, Building A
5724 SW Huntoon Street
Topeka, KS

Thursday, July 13, 2023, beginning at 6:00 p.m.

KU Edwards Campus — BEST Conference Center
12600 S Quivira Road
Overland Park, KS

Thursday, July 27, 2023, beginning at 6:00 p.m.

Wichita State University — Lowe Auditorium in Hughes Metropolitan Complex
5015 E 29th Street North
Wichita, KS

The Commission will provide a livestream for the public hearings.

Kansans wishing to make a public comment via Zoom during the hearing must register in advance at <https://kcc.ks.gov/your-opinion-matters> to receive login information and time restraints for presentations.

As there may be limited capacity, registration will be first come, first serve. A live video stream will also be available on the KCC YouTube Channel and the Commission's website:

<https://www.kcc.ks.gov/> for individuals to watch, but not comment, during the public hearing. No registration is required for viewing only.

Comment Period

In addition, the Commission is accepting written comments from the public until 5:00 p.m. (CDT), September 29, 2023. Comments regarding this case should reference Docket No. 23-EKCE-775-RTS. The public can mail their comments to the Kansas Corporation Commission Office of Public Affairs and Consumer Protection, 1500 SW Arrowhead Road, Topeka, Kansas 66604-4027. The public can also submit comments through the Commission's website <https://kcc.ks.gov/your-opinion-matters> or via electronic mail (sent to public.affairs@kcc.ks.gov).

A complete copy of the Commission's Order Adopting Procedural Schedule establishing this hearing and Evergy's application with supporting testimony is available on the Commission's website:

<https://estar.kcc.ks.gov/estar/portal/kscs/page/docket-docs/PSC/DocketDetails.aspx?DocketId=e82552a6-1ad1-472b-a482-162270692d33>.

The KCC has until January 4, 2024, to make a decision on the proposed rate case in this proceeding.

Evergy's Application

In its filed application, Evergy has laid out separate revenue requirements for its Evergy Kansas Central ("EKC") and Evergy Kansas Metro ("EKM") jurisdictions. For EKC, the Company has asked for an overall net revenue increase of approximately \$204.2 million (9.77% increase). If the full request is approved, the average monthly bill increase for an average EKC residential customer would be about \$14.24. For EKM, the Company has asked for a net revenue increase of \$14.2 million (1.95% increase). If the full request is approved, the average monthly bill increase for an average EKM residential customer would be about \$3.47.

The major driver for the rate increase sought for EKC is a \$480 million increase in physical plant investment between EKC's 2018 rate case and June 30, 2023, and a corresponding increase in EKC's overall cost of capital from 7.0573 percent to a requested 7.4189 percent, based upon a requested 10.25 percent authorized return on common equity and a debt to equity ratio of 52.0376 percent equity and 47.9624 percent long-term debt.

Like EKC, EKM posits that the major driver for the rate increase sought for EKM relates to capital investments for infrastructure improvement aimed at enhancing reliability and resiliency. EKM also seeks a 10.25 percent authorized return on common equity and a debt to equity ratio of 52 percent equity and 48 percent long-term debt.

Both EKC and EKM seek an increase in the customer charge to \$16.71 per month per residential customer. This represents an increase in the customer charge of over 15 percent for both EKC and EKM. Additionally, both utilities proposed a number of changes to their rate structure, which include a proposed voluntary residential Time-Of-Use (TOU) rate and a voluntary residential

demand service. These rate structures differentiate energy charges based upon the time of day when a residential uses electricity, in the case of TOU rates, and the peak usage of a residential customer during certain times of the day for residential demand service.

The application also seeks KCC approval of an agreement with Scout Clean Energy for EKC to purchase a 199 MW wind generating facility (Persimmon Creek Wind Farm) which is located in western Oklahoma and was built in 2018. The application also seeks to include EKC's percent undivided interest in the Jeffrey Energy Center, representing 174 MW of generating capacity, which is not presently included in rate base.

Evidentiary Hearing

The Commission has scheduled an evidentiary hearing on the application for Monday, October 9, 2023, through Friday, October 13, 2023, beginning at 9:00 a.m. Central.

Additional Information is available from the KCC and CURB

For more information about Evergy's application or the public hearing, contact the Kansas Corporation Commission Office of Public Affairs and Consumer Protection at 1-800-662-0027. Any persons requiring special accommodations at the hearing site under the Americans with Disabilities Act must give notice to the Commission at least 10 days prior to the scheduled hearing date by calling 1-800-662-0027.

The Citizens' Utility Ratepayer Board (CURB) can also be contacted at 785-271-3200 for further information.